

Conference Schedule

May 3rd & 4th, 2019



PIER 25TH ANNIVERSARY, A SILVER JUBILEE “*Frontier of Business Cycle Research*” What has changed in business cycle research?

University of Pennsylvania
PCPSE, Room 10, 133 S. 36th Street, Philadelphia, PA

Friday, May 3, 2019

- 8:00 am - 8:40 am **Light Breakfast**
- 8:40 am - 9:00 am **Introductory Remarks** (Mendoza/Cooley)
- 9:00 am - 10:00 am **Title: Financial Frictions and Business Cycles**
Patrick Kehoe, Virgilio Midrigan, & Elena Pastorino
DISCUSSANT: Nobuhiro Kiyotaki
- 10:00 am - 11:00 am **Title: Credit booms, financial crises, and macroprudential policy**
Mark Gertler, Nobu Kiyotaki, & Andrea Prestipino
DISCUSSANT: Urban Jermann
- 11:00 am - 11:20 am **Coffee Break**
- 11:20 am - 12:20 pm **Title: Asset Bubbles and Monetary Policy**
Feng Dong, Jianjun Miao & Pengfei Wang
DISCUSSANT: John Leahy
- 12:20 pm - 1:30 pm **Lunch - The Forum Room 250**
- 1:30 pm - 2:30 pm **Title: Uncertainty in Real Business Cycle Models**
Jesus Fernandez-Villaverde, & Pablo Guerron
DISCUSSANT: Francois Gourio
- 2:30 pm - 3:30 pm **Title: A Fisherian Approach to Explaining & Preventing Sudden Stops**
Javier Bianchi & Enrique Mendoza
DISCUSSANT: Mark Aguiar
- 3:30 pm - 3:50 pm **Coffee Break**

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- 3:50 pm - 4:50 pm **Title: Intangible Capital and Measured Productivity**
Ellen McGrattan
DISCUSSANT: Andy Atkeson
- 4:50 pm - 5:50 pm **Title: Cyclical Fluctuations in Gross Worker Flows**
Per Krusell, Toshihiko Mukoyama, Aysegul Sahin & **Richard Rogerson**
DISCUSSANT: Mark Bilal
- 7:00 pm **Conference dinner for Presenters, Discussants & Organizers**

Saturday, May 4, 2019

- 8:30 am - 9:00 am **Light Breakfast**
- 9:00 am - 10:00 am **Title: Trends and Cyclical Dynamics in Earnings Inequality**
Jonathan Heathcote, **Fabrizio Perri** & Gianluca Violante
DISCUSSANT: Aysegul Sahin
- 10:00 am - 11:00 am **Title: Paradox of Thrift Recessions**
Zhen Huo & **Victor Rios-Rull**
DISCUSSANT: Vincenzo Quadrini
- 11:00 am - 11:20 am **Coffee Break**
- 11:20 am - 12:20 pm **Title: Frictional Capital Reallocation with Ex Post Heterogeneity**
Randall Wright, Sylvia Xiaolin Xiao, Yu Zhu
DISCUSSANT: Stephen Williamson
- 12:20 pm **Lunch - The Forum Room 250**