

CORRICULUM VITAE

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NAME: Kenneth Burdett

NATIONALITY: British

ADDRESS:

Department of Economics,
University of Pennsylvania,
3718 Locust Walk,
Philadelphia, PA, 19104
(Tel: 215 - 898 - 6774)

EDUCATION:

BA, CNAALondon, England, 1969
M.Sc.(Distinction), Queen Mary College, London University,
London, England, 1971
Ph.D, Northwestern University, Evanston, Ill., USA. . 1976.

HONORS

Fellow of the Econometric Society
Fellow of the Society of Labor Economists.
Council Member, Royal Economic Society, 1994 1999

POSITIONS HELD:

Professor, University of Pennsylvania, 2002-
Professor, University of Essex, 2009-2010
Research Professor, ISER, University of Essex, 1999 -2002
Director, Institute for Labour Research, University of Essex,
1996 2002
Head of Economics, University of Essex 1991 to 1995.
Professor, Department of Economics, University of Essex 1990-
2002
Chairperson, Department of Economics, Cornell University 1983 87.
Professor, Department of Economics, Cornell University 1986 90.
Associate Professor, Department of Economics, Cornell University,
1980 86.
Assistant Professor, Department of Economics, University of
Wisconsin Madison, 1977 80.
Lecturer, Department of Economics, University of Essex, England,
1973 1976.

Editorships:

Joint Managing Editor, Bulletin of Economic Research, Basil Blackwell Press, 1990-98.

Co Editor, Labour Economics, North Holland Press, 1991-96.

Associate Editor, Labour Economics, North Holland Press, 1996-2000

Associate Editor, International Economic Review, 2003-12

PAPERS:

1. "On the Job Search and Quit Rates", in Studies in Modern Economic Analysis, M. Artis and R. Nobay (eds.) Basil Blackwell, Oxford 1977.

2. "The Testing and Sorting Functions of Higher Education", Journal of Public Economics (10), 1978.

3. "A Theory of Employee Search and Quits", American Economic Review, 68, 1978.

4. "Labor Supply Under Uncertainty", with D. T. Mortensen, in Research in Labor Economics, (2), 1978.

5. "Unemployment Insurance as a Search Subsidy: A Theoretical Analysis", Economic Inquiry, July 1979.

6. "Search, Leisure, and Labor Market Equilibrium", in Studies in the Economics of Search, S. A. Lippman and J. J. McCall (eds.) North Holland Press, Amsterdam, 1979.

7. "Search, Layoffs, and Labor Market Equilibrium," with D.T. Mortensen, Journal of Political Economy, vol. 88, No. 41, 652-772, 1980.

8. "The Theory of Search for Several Goods", with D. Malueg, Journal of Economic Theory, (25) June, 1981.

9. "A Useful Restriction on the Distribution of Wage Offers," in Studies in U.S. and Swedish Labor Markets, B. Holmlund, (ed.) I.U.I. Press, Stockholm, 1981.

10. "Testing for Ability in a Competitive Labor Market", with D. T. Mortensen, Journal of Economic Theory, (25) August, 1981.

11. "The Effects of Wage Subsidies on the Inflation/Unemployment Trade Off", with B. Hool, in Jobs for Disadvantaged Workers: The Economics of Employment Subsidies, R. Haveman and J. Palmer (eds.), Brookings Studies in Social Economics, The Brookings

Institution, Washington, D.C. 1982.

12. "The Microeconomic and Macroeconomic Effects of Employment Subsidies: A Comment," in *Jobs for Disadvantaged Workers: The Economics of Employment Subsidies*, R. Haveman and J. Palmer (eds.), Brookings Studies in Social Economics, The Brookings Institution, Washington, D.C. 1982.

13. "Equilibrium Price Distributions", with K. Judd, *Econometrica*, July, 1983.

14. "Layoffs, Wages, and Unemployment Insurance", with B. Hool, *Journal of Public Economics*, (15) 1983.

15 "Earnings, Unemployment, and the Allocation of Time over Time", with N. Kiefer, D. T. Mortensen and G. Neumann, *Review of Economic Studies*, October 1984. (Reprinted in *Search Models and Applied Labor Economics*, N. Kiefer and G. Neumann (eds), Cambridge University Press, 1989).

16 "Steady States as Natural Rates", with N. Kiefer, D. T. Mortensen and G. Neumann, in *Labor Market Dynamics*, G. Neumann and N. W. Nielson (eds.) Springer/Verlag, Berlin 1984.

17. "The Effects of Changes in Demand Affect Unemployed Workers", with J. Ondrich, *Journal of Labor Economics*, Vol. 3, No. 1, 1985.

18. "Layoffs and Duration Dependence in a Model of Turnover", with N. Kiefer and S. Sharma, *Journal of Econometrics*, 28, 1985. (Reprinted in *Search Models and Applied Labor Economics*, N. Kiefer and G. Neumann (eds), Cambridge University Press, 1989).

19. "Building Blocks: An Introduction to Block Trading", with M.O'Hara, *Journal of Banking and Finance*, 1986.

20. "Balanced Matching and Labor Market Equilibrium," with T. Vishwanath, 96, *Journal of Political Economy*, 1988.

21. "Declining Reservation Wages and Learning," with T. Vishwanath, *Review of Economic Studies*, 1988.

22. "Unemployment Insurance and Short Time Compensation: The Effects on Layoffs, Hours per worker, and Wages," with R. Wright, *Journal of Political Economy*, 97, 1989.

23. "Empirical Wage Distributions: A New Framework for Labor Market Policy," in *Panel Data and Labor Market Studies*, J. Hartog, G. Ridder, and J. Theeuwes (eds), North Holland,

Amsterdam, 1990.

24. "Optimal Firm Size, Taxes, and Unemployment," with R. Wright, *Journal of Public Economics*, 1991.

25. "Equilibrium Steady State Price Distributions," *Economic Letters*, 39, 1992.

26. "Equilibrium Wage Dynamic and Firm Growth in the Steady State," with M. Coles, in *Labor Demand and Equilibrium Wage Formation*, J. van Ours, G. Pfann and G. Ridder (eds) North Holland, Amsterdam 1993.

27. "Unemployment, Search, and Unions," with R. Wright, in *Panel Data and Labor Market Dynamics*, H. Bunsel and P. Jensen (eds.), North Holland Press, 1994.

28. "The Duration of a Vacancy," in *Measurement and Analysis of Job Vacancies*, J. Muysken (ed) Avebury, Aldershot, 1994.

29. "Menu Pricing: An Experimental Approach," with N. Kiefer and T. Kelley, *Journal of Economic and Business Statistics*, Vol. 12, 3, 1994

30. "Buyers and Sellers: Should I Stay or Should I Go," with M.G. Coles, N. Kiyotaki, and R. Wright, *American Economic Review*, Vol. 85, May, 1995.

31. "Matching and Education," with E. Smith in *Aquiring Skills*, A. Booth and D. Snower (eds.) Cambridge University Press, 1995.

32. "Exploiting an Advantage Declining an Advantage," with J. Walsh, *Oxford Economic Papers*, 1997

33. "Truncated Means and Variances," *Economic Letters*, (52) 1996, 263-267.

34. "Steady State Price Distributions in a Noisy Search Equilibrium," with M.G. Coles, *Journal of Economic Theory*, 72, 1, January, 1997, 1-33.

35. "Marriage and Class," with M. Coles, *Quarterly Journal of Economics*, 1,CXII, February, 1997, 141-168.

36. "Wage Differentials, Employer Size and Unemployment," with D. T. Mortensen, *International Economic Review*, May, 39, 1998, 257-273..

37. "Towards a Theory of Vacancies," with E Cunningham, *Journal*

of Labor Economics, 1998.

38. "Separation Cycles," with M. Coles, *Journal of Dynamics and Control*, 1998, 22, 1069-1091.

39. "Two Sided Search with Nontransferable Utility," with R. Wright, *Review of Economic Dynamcs*, 1, 1998, 220-245.

40. "When is Test a Good Test?" with P. A. Dillon, in *Essays in Honour of Bernard Corry and Maurice Peston*, P. Arestis, S. Daniels and J. Grahl eds).Edward Arnold Press, 1999.

41. "Long-Term Partnership Formation: Marriage and Employment," with M.G. Coles, *Economic Journal*, June, 1999, F307-335.

42. "The Simple Analytics of Partnership Formation," *Panel Data and Structural Labour Market Models*, (eds) H. Bunzel et al, North-Holland, Amsterdam, 2000, 261-279.

43. "Implants and Transplants: The Economic of Self Improvement", with M.G. Coles, *International Economic Review*, 2001.

44. "Cigarette Money, " with A. Trejos and R. Wright, *Journal of Economic Theory*, 2001.

45. "Pricing and Matching with Frictions," with S. Shi and R. Wright, *Journal of Political Economy*, 109, 5, Oct 2001, 1060-1085.

46. "The Low Skill Trap," with E. Smith, *European Economic Review*, Vol. 46, 8, Sept, 2002, 1439-1451.

47. "Equilibrium Wage/Tenure Contracts," with M.G. Coles, *Econometrica*, Vol 71, No.5 Sept. 2003, 1377-1404.

48. "Crime, Inequality and Unemployment," with R. Lagos, and R. Wright, *American Economic Review*, Dec. Vol 93, No.5, 2003, 1764-1777.

49. "Unstable Relationships", with R. Imai and R. Wright, *B.E. Journals in Macro, Frontiers in Macroeconomics*, 1 (2004), Issue 1, Article 1. Won the Kenneth Arrow award as Best article of the year in the Journal.

50. "An On-the-Job Search Model of Crime, Inequality, and Unemployment," with R. Lagos, and R. Wright, *International Economic Review*, Vol. 45. No3, August 2005, 681-705.

51. "Bargaining, On-the-Job Search and Labor Market equilibrium,"

with Roberto Bonilla, Structural Models of Wage and Employment Dynamics (H. Bunzel et al eds), Elsevier, Amsterdam, 15-34, 2006.

52. "Price Distributions and Competition," with E. Smith, Economic Letters, (65), 2009

53. "Wage/Tenure Contracts with Heterogeneous Firms," with M. Coles, Journal of Economic Theory, Volume 145, Issue 4, July 2010, 1408-1435.

54. "On-the-Job Search and Labor Market Equilibrium," with R. Bonilla, Contributions, B.E. Journals in Macroeconomics, 2010

55. "Human Capital Accumulation and Labor Market Equilibrium," with Carlos Carrillo-Tudela and Melvyn G. Coles, International Economic Review, 2010.

56. "Towards a Theory of Labor Market Equilibrium with a Public Sector", Labour Economics, 2012, Vol 19, 1,68-75

57 "Labor Supply Under Uncertainty 35 Years On" with Dale T. Mortensen, Research in Labor Economics, 2012. Vol 35.

58. "Marriage Markets and Money: A Coasian Theory of Household Formation", with M. Dong, L. Sun, and R. Wright, International Economic Review, vol 57, issue 2 337-368, 2016.

59. "Wage Inequality: A Structural Decomposition," with C. Carrillo-Tudela, and M.G. Coles, Review of Economic Dynamics, Special issue in honor of Dale T, Mortensen, Vol. 19, Jan. 2016.

60. "(Q,S,s) Pricing Rules," with G. Menzio, forthcoming, Review of Economic Studies, 2017.

61. "A Simple Model of Monetary Exchange based on Price Posting", with A. Trejos, and R. Wright, forthcoming Journal of Economic Theory.

62. "(Q,S,s) Pricing Rules: A Quantative Approach", with G. Menzio, forthcoming Research in Economics, 2017

RECENT WORK AND WORK IN PROGRESS

"The Cost of Job Loss," with C.Carrillo-Tudelo, and M.G. Coles, 2016, revise and resubmit, Review of Economic Studies.

"Equilibrium in Related Markets," mimeo 2016

"Equilibrium when Price Setting Stores Sell Several Goods and Consumers Search" , with G. Baughman mimeo. 2017.