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**Personal Information:**

Citizenship: China  
Visa Status: F-1

**Undergraduate Studies:**

B.A. in Economics, Renmin University of China, *with Highest Distinction*, 2002

**Masters Level Work:**

M.A. in Economics, China Center for Economic Research (CCER), Peking University, 2005

**Graduate Studies:**

University of Pennsylvania, 2005 to present  
Expected Completion Date: June 2011

**Thesis Committee and References:**

Professor Randall Wright (Primary Advisor)  
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**Research Fields:**

Macro/Monetary Economics, Labor Economics, Search Theory

**Teaching Fields:**

Major: Macroeconomics, Monetary Economics, Search Theory  
Minor: Labor Economics, Microeconomics, Game Theory

**Teaching Experience:**

Summer 2009 Search-Theoretic Monetary Economics (graduate level), Peking University, *Instructor*

Spring 2009, 2008	Introduction to Macroeconomics, University of Pennsylvania, <i>Recitation Instructor</i> for Professor Gwen Eudey
Summer 2008	Intermediate Microeconomics, University of Pennsylvania, <i>Instructor</i>
Fall 2008	Introduction to Micro and Macro Economics and Its Applications, University of Pennsylvania, <i>Recitation Instructor</i> for Professor Rebecca Stein
Summer 2007	Industrial Organization, University of Pennsylvania, <i>Instructor</i>
Fall 2007, 2006	Introduction to Microeconomics, University of Pennsylvania, <i>Recitation Instructor</i> for Professor Uri Spiegel
Spring 2007	
Spring 2004	Advanced Microeconomics (graduate level), Peking University, <i>Teaching Assistant</i> for Professor Hao Wang
Spring 2004	Corporate Finance, Peking University, <i>Teaching Assistant</i> for Professor Jiawen Yang
Fall 2003	Mathematical Economics (graduate level), Peking University, <i>Teaching Assistant</i> for Professor Hao Wang
2009	SAS Teaching Assistant Training Program, University of Pennsylvania, <i>TA Trainer</i>

### **Research Experience and Other Employment:**

2006-2007	Research Assistant for Professor Raphael Amit, The Wharton School The Wharton/World Bank Global Entrepreneurship Index Program Single Family Office Survey
2004-2005	Research Assistant for Professor Yang Yao, Peking University (CCER) Dynamic Macroeconomic Analysis of the Fictitious Economy in Online Games

### **Professional Activities**

#### Conferences and Seminars:

“On The ‘Hot Potato’ Effect of Inflation”, 2008: Penn; 2009: Penn, St. Louis Fed  
“New/Recent Development in Monetary Economics with a Microfoundation”, 2009  
Peking University (CCER)

Referee for: *CCER Economic Papers, China Economic Quarterly, Macroeconomic Dynamics*

Service: President, China Economic Graduate Student Association, 2003-2004  
President, Graduate Student Association, Peking University (CCER), 2003 - 2004

### **Honors, Scholarships, and Fellowships:**

2005 - 2010	University of Pennsylvania Fellowship
2004	Chen Maobang Fellowship for outstanding performance, Peking University (CCER)
2004	Zhong Guoguang Social Service Fellowship for excellence in professional activities and social service, Peking University (CCER)

### **Research Papers:**

“On The ‘Hot Potato’ Effect of Inflation” with Qian Liu & Randall Wright, *submitted*.

Conventional wisdom is that inflation makes people spend money faster, trying to get rid of it like a “hot potato,” and this is a channel through which inflation increases velocity. Monetary theory with endogenous search intensity seems ideal for studying this phenomenon. However, in standard models, inflation acts like a tax, which lowers the surplus from monetary exchange and hence reduces buyers’ search effort. We replace search intensity with a free entry decision for buyers, and prove that buyers always spend their money faster when inflation increases. Intuitively, this is the only way to satisfy their free entry condition.