



**4th ANNUAL CARESS–COWLES CONFERENCE ON
GENERAL EQUILIBRIUM AND ITS APPLICATIONS**

April 18–20, 2008

LOCATION: 286-7 McNeil Building, 3718 Locust Walk

FRIDAY, APRIL 18

10:45 am	George Mailath , University of Pennsylvania, Opening Remarks
11:00 am	John Geanakoplos , Yale University, “Credit Cards and Inflation” (with Pradeep Dubey)
12:30 pm	Lunch
1:30 pm	Costas Xiouros , Marshall School of Business, USC, “Heterogeneous Agents and Asset Prices in Complete Markets” (with Fernando Zapatero)
3:00 pm	Break
3:10 pm	Karl Schmedders , MEDS, Northwestern University, “Competitive Equilibrium in Semi-Algebraic Economies” (with Felix Kubler)
4:40 pm	Break
4:50 pm	Jonathan Pogach , University of Pennsylvania, “Robustness of the Uniqueness of Walrasian Equilibrium with Log-Linear Utilities” (with the other participants in the Equilibrium Theory Seminar at Penn in the spring of 2006)
5:50 pm	Break
6:00 pm	Elena del Mercato , Università degli Studi di Salerno, “Externalities, Consumption Constraints and Regular Economies” (with Jean-Marc Bonnisseau)
7:30 pm	Conference Reception in the Atrium of the McNeil Building

SATURDAY, APRIL 19

8:00 am	Continental Breakfast
9:00 am	Pablo Beker , University of Warwick, “Economic Survival when Markets are Incomplete” (with Subir Chattopadhyay)
10:30 am	Break
10:45 am	Stavros Panageas , The Wharton School, University of Pennsylvania, “Young, Old, Conservative and Bold: The Implications of Heterogeneity and Finite Lives for Asset Pricing” (with Nicolae Gârleanu)
12:15 pm	Lunch
1:30 pm	Eva Cárceles-Poveda , SUNY at Stony Brook and IAE, “Equity Financing” (with

	Alexis Anagnostopoulos and Albert Marcet)
3:00 pm	Break
3:15 pm	Antonio Penta , University of Pennsylvania, " Collective Bargaining and Walrasian Equilibrium "
4:45 pm	Break
5:00 pm	José Heleno Faro , IMPA, Brazil, " Cost Functions of Incomplete Markets " (with Aloisio Aruajo and Alain Chateaufneuf)
7:30 pm	Conference Dinner at Ristorante Mezza Luna, 763 South 8 th Street For any attendees of the Jewish faith who would prefer to celebrate Passover Seder, Steve Matthews and his wife Rebecca Stein (who's also in the Economics Department at Penn) have kindly invited you to gather together in their home to share the traditional dinner. (You can get details from Charmaine Thomas.)

SUNDAY, APRIL 20

8:00 am	Continental Breakfast
9:00 am	Harold Cole , University of Pennsylvania, " A Multiplier Approach to Understanding the Macro Implications of Household Finance " (with YiLi Chien and Hanno Lustig)
10:30 am	Break
10:45 am	Andrés Carvajal , University of Warwick, " No-Arbitrage, State Prices and Trade in Thin Financial Markets " (with Marek Weretka)

LIST OF PARTICIPANTS (as of 18/3/08)

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